Entrepreneurial Finance: *Venture Capital, Deal Structure & Valuation, Second Edition*

**Chapter** 8 Integrated Financial Modeling

***Learning Objectives***

After reading this chapter you should be able to:

* Identify the elements of the cash flow cycle
* Explain how working capital policies are established and how they influence financial needs
* Identify and use publicly available data sources to develop assumptions underlying the financial model
* Develop and prepare a pro forma analysis to build an integrated financial model of a venture
* Use simulation to introduce uncertainty into the financial model
* Identify the critical determinants of a firm’s financial needs